

Presentation of the proposed Board

The Nomination Committee's proposal for the Board of Directors of BioArctic AB prior to the Annual General Meeting 2020

NEW ELECTION

Håkan Englund (1952)

Proposed as director:	2020
Holdings in BioArctic:	-
Education:	Various courses in economics and chemistry from Uppsala University, Sweden. Courses in polymer technology at Royal Institute of Technology in Stockholm, Sweden.
Other current assignments:	Chairman of the Board of SecureAppbox AB. Board member of Antrad Medical AB, Immuneed AB and Chundsell Medicals AB.

Håkan Englund is independent in relation to the company, its executive management and the major shareholders of the company.

RE-ELECTION

Wenche Rolfsen (1952)

Proposed chairman of the Board

Chairman since:	2017
Director since:	2016
Holdings in BioArctic:	47,175 B-shares
Education:	Pharmacist, Doctor of pharmacy (pharmacognosy), Adjunct Professor at Uppsala University, Sweden
Other current assignments:	Chairman of the Board of InDex Pharmaceuticals
Holding	AB. Board member of Swedish Match AB, InDex Diagnostics AB and CEO and board member of Rolfsen Consulting AB. Partner in Serendipity Partners.

Wenche Rolfsen is independent in relation to the company, its executive management and the major shareholders of the company.

Ivar Verner (1947)

Deputy chairman since:	2017
Board member since:	2010
Holdings in BioArctic:	99,770 B-shares through Förvaltningsaktiebolaget Kanalen AB
Education:	Master of Business Administration, Stockholm School of Economics, Sweden
Other current assignments:	Chairman of the Board of Erlandsons Brygga AB, Centrum Fastigheter i Norrtälje AB, Tegnér & Son AB and Valsättra Exploaterings AB. Board member of Sehall Fastigheter AB.

Ivar Verner is independent in relation to the company, its executive management and the major shareholders of the company.

Hans Ekelund (1948)

Director since:	2014
Holdings in BioArctic:	69,770 B-shares through Ekarna Invest AB
Education:	Master of Business Administration, Stockholm School of Economics, Sweden
Other current assignments:	Chairman of the Board of Connect Öst (non-profit organization) and board member of Ekarna Invest AB.

Hans Ekelund is independent in relation to the company, its executive management and the major shareholders of the company.

Pär Gellerfors (1947)

Director since:	2003
Holdings in BioArctic:	5,759,998 A-shares and 15,150,036 B-shares through Ackelsta AB
Education:	Bachelor's degree in chemistry; PhD in chemistry; Associate Professor of Biochemistry, all from Stockholm University, Sweden
Other current assignments:	CEO and board member in Swenora Biotech AB, board member of Ackelsta AB, LPB Sweden AB and Sigrid Therapeutics AB.

Pär Gellerfors controls 23.7 percent of the share capital and 33.4 percent of the votes in the company and has previously been active in the company's management. Pär Gellerfors therefore is not independent in relation to the company, its executive management nor the major shareholders of the company.

Lars Lannfelt (1949)

Director since:	2003
Holdings in BioArctic:	8,639,998 A-shares and 22,723,707 B-shares through Demban AB
Education:	Medical degree; specialist in psychiatry and geriatrics; doctoral thesis; Associate Professor of Neurogenetics, all education and doctoral thesis at Karolinska Institutet Sweden; specialist in geriatrics.
Other current assignments:	Board member of Demban AB and LPB Sweden AB

Lars Lannfelt controls 35.6 percent of the share capital and 50.1 percent of the votes in the company and is employed in the company. Lars Lannfelt thereby is not independent in relation to the company, its executive management nor the major shareholders of the company.

Mikael Smedeby (1968)

Director since: 2018
Holdings in BioArctic: 10,000 B-shares and call options entitling to the acquisition of 27,270 B-shares
Education: Master of Laws, Uppsala University, Sweden
Other current assignments: Chairman of the board in Coeli Holding AB and Salléngruppen AB (incl. subsidiaries). Board member of Smedeby Förvaltning AB.

Mikael Smedeby is independent in relation to the major shareholders of the company. Because BioArctic purchases services from the law firm Lindahl, where Mikael Smedeby is a partner, he is not regarded as independent in relation to the company or its executive management.

Eugen Steiner (1954)

Director since: 2017
Holdings in BioArctic: 67,270 B-shares
Education: Medical doctor, Ph.D in clinical pharmacology from Karolinska Institutet, Sweden
Other current assignments: Chairman of the board of Spago Nanomedical AB and Empros Pharma AB. Board member in Apotek Produktion & Laboratorier AB, Inbox Capital AB, Karolinska Holdings AB, Stiftelsen Forska!Sverige and Stockholm School of Entrepreneurship. Partner in HealthCap.

Eugen Steiner is independent in relation to the company, its executive management and the major shareholders of the company.

The information regarding board assignments and holdings of shares is as of 31 December 2019 and also includes any changes thereafter known to the company.