

# BioArctic Policy - summary

## Tax

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### Why is it important

BioArctic takes an active part in the development of society and sees tax and tax management as an important part of our contribution. We aim to have a sustainable approach to taxes based on business-anchored decisions, managing the impact of taxes while remaining true to BioArctic's values of operating our business in a responsible manner.

### What does it mean

BioArctic operates and pays taxes in accordance with all applicable laws and regulations in all countries where we do business. We seek to establish and maintain good relationships with local tax authorities and other governmental bodies. We undertake all dealings with them in a professional, transparent, and timely manner.

BioArctic acknowledges the changing landscape around tax driven by regulators and society and actively works to secure continued compliance with applicable tax laws and regulations. We support initiatives to increase public trust and transparency in national and international tax regimes. We do not tolerate the use of products or services in conflict with tax legislation and anti-tax avoidance law.

Taxes are a consequence of business-anchored considerations for BioArctic. Actions shall be consistent with the protection of BioArctic's reputation and brand.

### Who does it concern

The Tax Policy establishes principles to achieve a uniform approach in handling corporate and indirect tax matters. This Policy applies to the BioArctic Group and covers BioArctic's business activities and operations.

BioArctic is committed to meet the heightened expectations on transparency in respect of our tax management. Tax risk is monitored and managed and overseen by the CFO and the Audit Committee. Business tax processes are subject to the same level of internal controls, risk management, assurance processes and external controls as the rest of our business.